

11 March 2025

A New Era Begins At CTM

Monaco – (11 March 2025) - C Transport Maritime ("CTM") is pleased to announce that Mr. Carlos Pena has assumed the role of Chief Executive Officer (CEO) of CTM. Carlos has excelled as our Chief Commercial Officer (CCO) for the past seven years, playing a pivotal role in shaping our commercial strategies and driving growth. Since joining the company at its inception, Carlos has demonstrated unwavering dedication, profound expertise, and a remarkable innovative spirit. With over twenty years of extensive experience in the commercial sector, Carlos has not only contributed significantly to our success but has also become a respected figure in the shipping industry. His leadership promises to inspire continued excellence as we embark on new ventures.

C Transport Maritime also announces that Mr John Michael Radziwill, our Chairman and CEO since 2010, has stepped down from his role as Chief Executive Officer and will continue to serve in his role as CTM's Chairman. John Michael will continue to lead CTM's activities and remain responsible for the company's overall strategic direction. Over the past fifteen years, his leadership has been crucial to the company's growth and success.

Mr John Michael Radziwill had this to say about Mr Carlos Pena's appointment: *"It is with great excitement and optimism that we welcome our new CEO as we begin a fresh chapter in the growth of our company. It has been a long time in the making for Carlos to take over the reins of the business - his character, creativity, knowledge, skills, and experience will further enhance our disciplined and constantly evolving and adaptable platform in its pursuit of value creation for each ship owner and investor whom CTM serves. We look forward to the new CEO improving overall performance and propelling us forward!"*.

Mr. Alessandro Canzian has taken over the role of Chief Commercial Officer (CCO), whose expertise and reputation in the dry cargo freight markets are unparalleled. Alessandro has been with the company since its inception, has served on our Executive Committee, and has been the Director of Capesize up to Very Large Ore Carriers (VLOCs) for the past seven years. Additionally, he has co-managed Capesize Chartering Ltd since 2016.

CTM's Executive Committee will now consist of Mr. Alessandro Canzian, our Chief Commercial Officer, Mrs. Orietta Siri, our Chief Operating Officer, and Mr. Luigi Pulcini, our Chief Financial Officer. The Executive Committee will report directly to the CEO.

The changes in our management structure became effective on 3 March 2025. Looking ahead, we are optimistic about our company's future and have total confidence in our Chairman, CEO, and Executive Committee to continue leading the organization towards new opportunities and achievements.